SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] <u>Frank Roni</u>						2. Issuer Name and Ticker or Trading Symbol <u>Talkspace, Inc.</u> [TALK]										elationship o ck all applic Director	able)	g Pers	on(s) to Issu 10% Ow Other (s	vner
(Last) (First) (Middle) C/O TALKSPACE, INC. 2578 BROADWAY #607						3. Date of Earliest Transaction (Month/Day/Year) 06/22/2021										below)	ad of Clin	nical	below)	респу
(Street) NEW YC		TY State)	10025 (Zip)		4.	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person												1		
1. Title of s	Security (Ins		ble I - Nor	2. Trans			2A. Deemo	ed		3.		4. Securi	ties Aco	uired (A) or	5. Amour		6. Ov		7. Nature of
				Date (Month/Day/Year)		rear)	Execution Date, if any (Month/Day/Year)		· 0	Code (Instr.			a or (D)	instr. :	3, 4 and 5)	nd 5) Securities Beneficially Owned Follow Reported		(D) oi	r Indirect I Istr. 4) 0	Indirect Beneficial Ownership (Instr. 4)
											v	Amount	(A) or (D) Pr		Price	Transacti (Instr. 3 a	on(s)			(1130. 4)
Common Stock					06/22/2021					Α		474,7	474,719		(1)	474	474,719		I	By Roni Frank 2018 Trust
Common Stock C				06/22	22/2021					Α		1,267,726		A	(1)	1,267,726			D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/\) C	ransa ode (l	ction Instr.	Derivative		Exp	6. Date Exercis Expiration Dat (Month/Day/Ye			7. Title and A of Securities Underlying Derivative Se (Instr. 3 and 4		curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti	re es ally g d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V		v	(A)					xpiration	0 N		mount umber Shares		(Instr. 4)	0(0)		
Stock Options	\$1.22	06/22/2021			A		226,827			(2) 0		8/17/2030	Comm Stocl		26,827	(1)	226,82	27 D		
Stock Options	\$0.51	06/22/2021			A		834,144			(3)	1	0/16/2027	Comm Stock		34,144	(1)	834,14	44	D	
Stock Options	\$0.23	06/22/2021			A		628,399		(4)		(4) 0		Comm Stocl		28,399	(1)	628,399		D	
Stock Options	\$1.21	06/22/2021			A		646,802			(5) 0		8/04/2029	Common Stock 646,80		46,802	(1)	646,802		D	
Stock Options	\$0.39	06/22/2021			A		571,810			(4)	0	8/31/2026	Comm Stock		71,810	(1)	571,8	10	D	

Explanation of Responses:

1. Pursuant to the business combination of Hudson Executive Investment Corp. and Groop Internet Platform, Inc. (d/b/a Talkspace) ("Legacy Talkspace"), each share of Legacy Talkspace outstanding common and preferred stock was automatically converted into the right to receive a combination of cash and a number shares of the Issuer's Common Stock based on a 1-to-1.1341 exchange Ratio (the "Exchange Ratio") in accordance with the merger agreement governing the business combination. In addition, each outstanding Legacy Talkspace stock option was automatically converted into a corresponding stock option of the Issuer's based on the Exchange Ratio and with the same terms and vesting conditions as the Legacy Talkspace equity awards.

2. The stock option vests and becomes exercisable in 48 equal monthly installments beginning on August 18, 2020.

3. The stock option vests and becomes exercisable in 48 equal monthly installments beginning on August 31, 2017.

4. The stock option is fully vested and currently exercisable.

5. The stock option vests and becomes exercisable in 48 equal monthly installments beginning on September 1, 2019.

Remarks:

Excludes securities beneficially owned by Oren Frank, which are being reported on a separate Form 4 filing by Oren Frank.

By: /s/ John Reilly, Attorney-in-06/24/2021

fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.