SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol <u>Talkspace, Inc.</u> [TALK]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Frank (<u>Jren</u>					<u>pace, mer</u> [X	Director			10% Ov	wner		
(Last) (First) (Middle)												x	Officer (g below)	jive title		Other (s below)	specify		
C/O TALKSPACE, INC.					3. Date of Earliest Transaction (Month/Day/Year) 07/15/2021								Chief Executive Officer						
2578 BROADWAY #607					07/13/	2021													
(Street) NEW YORK NY 10025						4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person						
(City)		(State)	(Zip)							Form file	d by More	e than On	e Report	ing Person					
			Table I - No	n-Deriv	ative S	Securities Ac	quired,	Dis	posed o	f, oi	r Bene	ficially (Owned						
Date				2. Transa Date (Month/D	Execution Date,		Transaction Dispo Code (Instr.			4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4					6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4)	irect direct 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount		(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				(insu. 4)		
Common Stock			10/18/	/2021		Α		433,12	5 ⁽¹⁾	A	\$0.00	1,700	,851	D					
Common Stock										474,719		I		By Oren Frank 2018 Trust					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of	2.	3. Transaction	3A. Deemed	4.	5. Number of 6. Date Exercisable and 7. Title and Amo						mount of	8. Price of	9. Number of		0.	11. Nature			

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number Derivative Securities Acquired (or Dispose (D) (Instr. 3 and 5)	A) ed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Employee Stock Option	\$5.81	07/15/2021		A		1,732,500		(2)	07/14/2031	Common Stock	1,732,500	\$0.00	1,732,500	D	

Explanation of Responses:

1. Consists of restricted stock units ("RSUs"). Each RSU represents a contingent right to receive one share of Talkspace, Inc. common stock. The RSUs vest in 16 substantially equally installments on a quarterly basis, subject to the Reporting Person's continued service with the Company through each vesting date

2. The stock option vests in 16 substantially equally installments on a quarterly basis, subject to the Reporting Person's continued service with the Company through each vesting date.

Remarks:

Excludes securities beneficially owned by Roni Frank, which are being reported on a separate Form 4 filing by Roni Frank.

<u>/s/ John Reilly, Attorney-in-fact</u> <u>for Oren Frank</u> <u>10/20/2021</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.