(Street) **NEW YORK** 

NY

10281

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

washington, D.C. 20

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPR	OVAL					
OMB Number:	3235-0287					
Estimated average burden						
hours per response: 0.						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				or S	Section	on 30(h) o	of the I	nves	stmen	nt Com	pany Ac	t of 194	0							
1. Name and Address of Reporting Person* <u>Braunstein Douglas L</u>					2. Issuer Name <b>and</b> Ticker or Trading Symbol Talkspace, Inc. [ TALK ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner						
(Last) (First) (Middle) C/O CADWALADER, WICKERSHAM & TAFT LLP, 200 LIBERTY STREET				11/	3. Date of Earliest Transaction (Month/Day/Year) 11/23/2021  4. If Amendment, Date of Original Filed (Month/Day/Year)									Officer (give title Other (specify below) below)  6. Individual or Joint/Group Filing (Check Applicable						
(Street) NEW YORK NY 10281					Form filed by More than One Report Person  The dividual of Solitoroup Filing (Check App.  Line)  Form filed by More than One Report Person									on .						
(City)	(St	ate) (Z	Zip)																	
		Table	I - Non-Deriva	tive	Se	curities	Acc	quir	ed,	Disp	osed	of, or	Benefi	icia	lly Own	ed				
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yea			2A. Deemed Execution Da if any (Month/Day/Y		tion Date,	n Date, Trai		Transaction Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5)				5. Amount of Securities Beneficially Owned Following		6. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4)				
							Co	de	v	Amou	unt	(A) or (D) Price		- 1:	Reported Transaction(s) (Instr. 3 and 4)					
Common	Stock		11/23/2021				P			1,00	0,000	A	\$2.08(1)		11,340,600		I		See Footnotes <sup>(2)(3)</sup>	
Common	Stock						Τ								15,384	4	D <sup>(4)</sup>			
Common	Stock														1,273,6	90	D <sup>(5)</sup>			
Common	Stock														1,000,7	1,000,756 I		By Braunst 2015 Ti		
		Tal	ole II - Derivati												y Owned	t				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Trans	saction (Ins	5. No on of tr. Deri Secu Acqu (A) o Disp of (D	f Expiratio (Month/D ecurities cquired to or isposed f (D) nstr. 3, 4		Exercisable and on Date				8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	e V	(A)	(D)	Da Ex	te ercisa		Expiratio Date	n Title	Amour or Number of Shares	er						
	nd Address of	Reporting Person*				•	•			•		,								
		(First) ER, WICKERSH EET	(Middle) AM & TAFT LI	LP,																
(Street) NEW Y	ORK	NY	10281		_															
(City)		(State)	(Zip)																	
		Reporting Person* ve Capital LP																		
(Last) (First) (Middle) C/O CADWALADER, WICKERSHAM & TAFT LLP, 200 LIBERTY STREET																				

(City)	(State)	(Zip)							
1. Name and Address of Reporting Person*  HEC Management GP LLC									
(Last) C/O CADWALA 200 LIBERTY ST	(Middle) .M & TAFT LLP,								
(Street) NEW YORK	NY	10281							
(City)	(State)	(Zip)							

## **Explanation of Responses:**

- 1. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions through a broker-dealer at prices ranging from \$1.98 to \$2.19. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in this footnote.
- 2. Hudson Executive Capital LP ("Hudson Executive"), as the investment adviser to certain affiliated investment funds, may be deemed to be the beneficial owner of the securities reported on this Form 4 (the "Subject Securities") for purposes of Rule 16a-1(a) under the Securities Exchange Act of 1934 (the "Exchange Act"). HEC Management GP LLC ("Management GP"), as the general partner of Hudson Executive, may be deemed to be the beneficial owner of the Subject Securities for purposes of Rule 16a-1(a) under the Exchange Act. By virtue of Mr. Braunstein's position as Managing Partner of Hudson Executive and Managing Member of Management GP, Mr. Braunstein may be deemed to be the beneficial owner of the Subject Securities for purposes of Rule 16a-1(a) under the Exchange Act
- 3. Each of the Reporting Persons disclaims any beneficial ownership of any of the Subject Securities, except to the extent of any pecuniary interest therein.
- 4. These securities are directly owned by Douglas L. Braunstein. The other Reporting Persons included in this Form 4 do not have beneficial ownership of such securities.
- 5. These securities are jointly held by Douglas L. Braunstein and Samara Braunstein. The other Reporting Persons included in this Form 4 do not have beneficial ownership of such securities.

## Remarks:

Excludes securities beneficially owned by Samara Braunstein, which are being reported on a separate Form 4 filing by Samara Braunstein.

HEC Management GP LLC,
By: /s/ Douglas L. Braunstein,
Name: Douglas L. Braunstein,
Title: Managing Member
Hudson Executive Capital LP,
By: Management GP LLC, its
general partner, By: /s/
Douglas L. Braunstein, Name:
Douglas L. Braunstein, Title:
Managing Member

Douglas L. Braunstein, /s/
Douglas L. Braunstein, /s/
Douglas L. Braunstein

Date

\*\* Signature of Reporting Person

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$ 

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$ 

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.