NEW YORK

NY

10281

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed nursuant to Section 16(a) of the Securities Eychange Act of 1934

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1. Name and Address of Reporting Person* <u>Braunstein Douglas L</u>				2. Issuer Name and Ticker or Trading Symbol Talkspace, Inc. [TALK]									Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner								
(Last) (First) (Middle) C/O CADWALADER, WICKERSHAM & TAFT LLP,					3. Date of Earliest Transaction (Month/Day/Year) 08/30/2021 Officer (give title below) Other (specify below)											pecify					
200 LIB	ERTY STR	EET		4. II	f Ame	endment, D	ate of	f Origi	nal I	Filed (Month/I	Day/	Yeaı				Join	t/Group Filii	ng (Ch	eck Ap	plicable	
(Street) NEW YORK NY 10281														Form filed by One Reporting Person X Form filed by More than One Reporting Person							
(City)	(St	ate) (Z	ip)																		
		Table	I - Non-Deriva	_			_	uired	_					_		ed					
1. Title of	Security (Ins	tr. 3)	2. Transaction Date (Month/Day/Yea	ar) E	xecu any	eemed tion Date, h/Day/Year)		nsactio	on	4. Securities A Disposed Of (5)	Acqu (D) (li	ired nstr.	(A) or 3, 4 and	Sed Bed Ow Fol	Amount of curities neficially ned llowing		6. Ownersh Form: Dire (D) or Indirect (I) (Instr. 4)	cṫ Ir)wnersl	e of Beneficial nip (Instr.	
							Cod	le V		Amount	(A) (D)	or	Price	Tra	ported insaction(s str. 3 and 4						
Common	Stock		08/30/2021	L			A			15,384(1)	A		\$0		15,384		D				
Common	Stock													:	1,273,690	0	D ⁽²⁾	\perp			
Common	Stock														1,000,750	6	I			unstein Trust ⁽²⁾	
Common	Stock													1	0,340,60	00	I	- 1	See ootno	tes ⁽³⁾⁽⁴⁾⁽⁵⁾	
		Tab	le II - Derivat (e.g., p							sposed of					/ Owned	t					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Trans Code 8)	sactio	5. Num	6. Date I Expiration (Month/I		te Ex	Exercisable and		7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Owne Form Direct or Ind (I) (Ins	: t (D) lirect	11. Nature of Indirect Beneficial Ownershij (Instr. 4)	
				Code	e V	(A)	(D)	Date Exerc	cisab	Expiratio	on 1	Title	Amour or Numbe of Shares	er							
	nd Address of tein Doug	Reporting Person*								'			· · · · · · · · · · · · · · · · · · ·								
		(First) ER, WICKERSHA EET	(Middle) AM & TAFT Ll	LP,																	
(Street) NEW Y	ORK	NY	10281																		
(City)		(State)	(Zip)																		
		Reporting Person* ve Capital LP																			
		(First) ER, WICKERSHA EET	(Middle) AM & TAFT Ll	LP,																	
(Street)					_																

(City)	(State)	(Zip)
1	dress of Reporting Pongement GP LI	
(Last) C/O CADWA 200 LIBERT		(Middle) ERSHAM & TAFT LLP,
(Street) NEW YORK	NY	10281
(City)	(State)	(Zip)

Explanation of Responses:

- 1. Consists of restricted stock units ("RSUs") awared to Douglas L. Braunstein in connection with his service as Chairman and Director of Talkspace, Inc. (the "Company"). Each RSU represents a contingent right to receive one share of the Company's common stock. The RSUs vest in four equal annual installments beginning on June 22, 2022. These securities are directly owned by Douglas L. Braunstein. The other Reporting Persons included in this Form 4 do not have beneficial ownership of such securities.
- 2. These securities are jointly held by Douglas L. Braunstein and Samara Braunstein. The other Reporting Persons included in this Form 4 do not have beneficial ownership of such securities
- 3. Hudson Executive Capital LP ("Hudson Executive"), as the investment adviser to certain affiliated investment funds, may be deemed to be the beneficial owner of the securities reported on this Form 4 (the "Subject Securities") for purposes of Rule 16a-1(a) under the Securities Exchange Act of 1934 (the "Exchange Act"). HEC Management GP LLC ("Management GP"), as the general partner of Hudson Executive, may be deemed to be the beneficial owner of the Subject Securities for purposes of Rule 16a-1(a) under the Exchange Act. By virtue of Mr. Braunstein's position as Managing Partner of Hudson Executive and Managing Member of Management GP, Mr. Braunstein may be deemed to be the beneficial owner of the Subject Securities for purposes of Rule 16a-1(a) under the Exchange
- 4. Each of the Reporting Persons disclaims any beneficial ownership of any of the Subject Securities, except to the extent of any pecuniary interest therein.
- 5. The Reporting Persons' prior filing on July 2, 2021 incorrectly included 7,640,000 shares of the Company's common stock. As previously reported, the Reporting Persons own warrants to purchase up to 7,640,000 shares of the Company's common stock.

Remarks:

Excludes securities beneficially owned by Samara Braunstein, which are being reported on a separate Form 4 filing by Samara Braunstein.

HEC Management GP LLC,
By: /s/ Douglas L. Braunstein,
Name: Douglas L. Braunstein,
Title: Managing Member
Hudson Executive Capital LP,
By: HEC Management GP
LLC, its general partner, By:
/s/ Douglas L. Braunstein,
Name: Douglas L. Braunstein,
Title: Managing Member
Douglas L. Braunstein, /s/
Douglas L. Braunstein
** Signature of Reporting Person
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

 $Persons \ who \ respond \ to \ the \ collection \ of \ information \ contained \ in \ this \ form \ are \ not \ required \ to \ respond \ unless \ the \ form \ displays \ a \ currently \ valid \ OMB \ Number.$